



Value of NWT & Nunavut Mine Production in 2008

June 8, 2009

The value of mineral production in the NWT & Nunavut totaled \$2,163,067,000 during the calendar year 2008 according to recently obtained statistics from corporate and government sources. The Northwest Territories produced diamonds and tungsten concentrates during calendar year 2008 at a value of \$2,084,047,000 and \$55,510,000 respectively. Nunavut territory and its single diamond mine produced at a value of \$12,654,000. Quarry production for both the NWT and Nunavut was valued at \$6,452,000 for sand and gravel production of 534,000 tonnes and \$6,452,000 for stone production of 665,000 tonnes.

A total of three diamond mines and one tungsten mine were in production in the Northwest Territories, and production is reported as follows:

Ekati Diamond Mine (BHP Billiton Plc)

Ore Processed: 4,425,000 metric tonnes
Diamonds Recovered: 3,563,700 carats

Diavik Diamond Mine (Rio Tinto Plc / Harry Winston Diamond Corp)

Ore Processed: 2,414,000 metric tonnes
Diamonds Recovered: 9,225,000 carats

Snap Lake Diamond Mine (De Beers Canada Inc)

Ore Processed: 903,000 metric tonnes
Diamonds Recovered: 926,000 carats

Cantung Mine (North American Tungsten Corporation Ltd)

Ore Processed: 404,536 short tons
Grade: 1.02% tungsten oxides
Tungsten Concentrates: 287,164 metric tonne units
Recovery: 73.4%

One diamond mine was in salvage production in Nunavut Territory in 2008 at the Jericho Diamond Mine which ceased processing operations in April 2008. One gold mine, Agnico-Eagle's Meadowbank mine, is under construction with production anticipated in 2010.

Jericho Diamond Mine (Tahera Diamond Corporation Ltd.)

Ore Processed: 185,600 metric tonnes
Grade: 0.63 carats per tonne
Diamonds Recovered: 117,700 carats